

**BLACK COUNTRY EXECUTIVE JOINT COMMITTEE
13 January 2025**

DECISIONS – Decisions set out below cannot be implemented until 5 clear working days after publication of this notice which is Tuesday 21 January 2025

2. Notes of Meeting held on 19 June 2024.

Decision Number 24/0005 - It was resolved that:

The notes of the meeting held on 19 June 2024 be confirmed as a true record.

3. Matters arising from the notes of the previous meeting.

None.

4. Declarations of Interest.

None.

5. Local Government (Access to Information) Act, 1985 (as amended).

To agree that the public be excluded from the private session.

No private session.

6. Land and Property Investment Fund Programme – Oxley Health and Wellbeing Facility (Wolverhampton) – Project Approval

Decision Number 25/0001 - It was resolved that the BCJC:

approve the Accountable Body for the Land and Property Investment Fund (Walsall Council) to proceed to enter into a Grant Agreement with Wolverhampton City Council for up to £1,110,000 to deliver the 'Oxley Health & Wellbeing Facility' project, to commence in 2025/26 financial year.

approve the Accountable Body for the Land and Property Investment Fund (Walsall Council) to retain and ringfence the remaining £93,740 for programme management costs (see paragraph 5.2).

7. Black Country Enterprize Zone (BCEZ) Gasholders (Walsall) - Project Approval

Decision Number 25/0002 - It was resolved that the BCJC:

approve up to £400,000 grant funding to Walsall Council from BCEZ business rate surpluses to deliver the Gasholders project due diligence work to further develop the full funding business case to secure BCEZ funding up to £14.898m.

approve Walsall Council to withhold the grant of up to £400,000 from BCEZ surpluses prior to being repaid to Wolverhampton Council in September 2025.

approve an exception to the Collaboration Agreement (2023) whereby funding decisions after 1 April 2025 in relation to the balance of the BCEZ business rate surpluses for the Gasholders project continue to be taken by BCJC.

Meeting closed.