



Black Country Executive Joint Committee
Dudley, Sandwell, Walsall and Wolverhampton

REPORT OF THE CITY DEAL AND GROWTH DEAL ADVISORY BOARD

TO

BLACK COUNTRY EXECUTIVE JOINT COMMITTEE

ON

7 September 2016

Black Country Local Growth Deal
WOLVERHAMPTON CIVIC HALL & GRAND THEATRE (GROWING THE CITY CENTRE
CULTURAL AND BUSINESS EVENTS OFFER)

Approval to Amend the existing Grant Agreement

Key Decision:	Yes
Forward Plan:	Yes

1. PURPOSE OF REPORT

- 1.1 To request that the Joint Committee approves the amendment to the existing Grant Agreement for the Wolverhampton Civic Hall & Grand Theatre project from within the Local Growth Fund (LGF) Programme to reflect the recent cashflow changes.
- 1.2 This change was approved by the LEP Board on 18th July 2016 and endorsed by the Working Group on 12th August 2016 and the Advisory Board on the 22nd August 2016.

2. RECOMMENDATIONS

- 2.1 That the Joint Committee grants approval to amend the existing Grant Agreement with Wolverhampton City Council for the Wolverhampton Civic Hall & Grand Theatre project to reflect the recent cashflow changes.
- 2.2 That the Joint Committee grants approval to transfer £1.64m from the 2016/17 LGF grant allocation into 2017/18.
- 2.3 The Joint Committee are asked to note that the total LGF grant allocation awarded to the project remains the same at £7.0m and that LGF grant award runs from 2015/16 – 2017/18.

3. REPORT DETAIL

- 3.1 A summary of the request for approval and amendment to the existing Grant Agreement by the Accountable Body for the Growth Deal (Walsall Council) is outlined below.

Wolverhampton Civic Hall & Grand Theatre revised Cashflow

- 3.2 The Civic Hall project team have sought to significantly revise their Cashflow Forecasts between years 2016/17 and 2017/18.
- 3.3 The change is requested due to operational reasons to safeguard the programme deliverables, spend and mitigate issues regarding the opening of the halls for various income generating events which have been thoroughly reviewed after carrying out intensive workshops and risk strategy meetings.
- 3.4 The change amounts to £1.64m being transferred from 16/17, into 17/18 LGF Programme.
- 3.5 The change is detailed in the table below:

	2015/16	2016/17	2017/18	Total
Original	£1.9m	£4.2m	£0.9m	£7.0m
Revised	£1.9m	£2.6m	£2.5m	£7.0m

4. FINANCIAL IMPLICATIONS

- 4.1 All the costs associated with this proposal form part of the LGF programme and will be covered by allocations from government associated with this programme. This includes the use of any interest accrued by the Accountable Body to cover costs associated with the delivery of Accountable Body functions, as approved by its (Walsall Council) Cabinet on the 29th October 2014.

5. LEGAL IMPLICATIONS

- 5.1 All necessary amendments to existing arrangement or any further legal agreements arising as a result of these financial changes must be entered into with the Accountable Body for the programme.

6. RISK MANAGEMENT

- 6.1 Risk is being managed through the on-going monitoring of individual projects by BCC Programme Office and their ability to deliver the required spend profiles and outputs for the programme as agreed with LEP Board and the Joint Committee.

7. EQUALITY IMPLICATIONS

- 7.1 None at the time of drafting.

8. CONSULTATION

- 8.1 The project is governed by the Council's Civic Halls Strategy Board, which in turn is governed by the Council's City Centre Programme Board. The Boards include representation from key partners in this project and the changes highlighted by this report have been discussed at Board meetings to ensure proper consultation has taken place. This includes discussion at the most recent Civic Hall Board meeting on 3rd August 2016.

- 8.2 Legal and financial services at the City of Wolverhampton Council have been consulted as part of the development of this report.

Back Ground papers

BCLEP Change Request - Wolverhampton Civic Hall & Grand Theatre Re-profile spend of LGF Grant

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