



Black Country Executive Joint Committee
Dudley, Sandwell, Walsall and Wolverhampton

REPORT OF THE CITY DEAL AND GROWTH DEAL ADVISORY BOARD

TO

BLACK COUNTRY EXECUTIVE JOINT COMMITTEE

ON

7 September 2016

Black Country Local Growth Deal
BOURNE STREET, COSELEY

Site Investigation

Key Decision:	Yes
Forward Plan:	Yes

1. PURPOSE OF REPORT

- 1.1 To request the Joint Committee approves the award of development funding to support site investigation works at Bourne Street, Coseley from within the Local Growth Fund (LGF) Programme - with delivery to commence in the 2016/17 financial year.
- 1.2 This project was approved by the LEP Board on 18th July 2016, endorsed by Working Group on the 22nd July 2016 and the Advisory Board on the 22nd August 2016.

2. RECOMMENDATIONS

- 2.1 That the Joint Committee grants approval for the Accountable Body for the Growth Deal (Walsall Council) to proceed to a Grant Agreement with **Idea Estate Ltd, Dudley to the maximum value of £63,565** to deliver the Local Growth Fund (LGF) funded elements of Bourne Street, Coseley Site Investigation – with delivery to commence in the 2016/17 financial year.

3. REPORT DETAIL

- 3.1 A summary of the request for approval, contracting and subsequent award of Grant Agreement by the Accountable Body for the Growth Deal (Walsall Council) is below.

Bourne Street, Coseley (Site Investigation) - £63,565 in 2016/17

- 3.2 The Initial Proposal has been submitted by a small developer for grant funding for site investigations through the Pipeline Fund up to a maximum sum of £63,565. This would be subject to the provision of detailed cost quotations, to undertake relevant SI works.

4. FINANCIAL IMPLICATIONS

- 4.1 All the costs associated with this proposal form part of the LGF programme and will be covered by allocations from government associated with this programme. This includes the use of any interest accrued by the Accountable Body to cover costs associated with the delivery of Accountable Body functions, as approved by its (Walsall Council) Cabinet on the 29th October 2014.

5. LEGAL IMPLICATIONS

- 5.1 The appropriate Grant Agreements are in place and will be utilised by the Accountable Body (Walsall Council), and include all conditions passed onto the LEP by Government, together with all terms, conditions, performance measures and sanctions as required by the approvals/conditions received from Government or approved by the LEP Board or the Joint Committee. This will include conditions to deliver the specified outcomes.

- 5.2 In the event of these conditions not being delivered then clawback would be recoverable. The applicant is aware of their underwriting obligations (in any event of non delivery) as set out in the contract.

6. RISK MANAGEMENT

- 6.1 Risk is being managed through the on-going monitoring of individual projects by BCC Programme Office and their ability to deliver the required spend profiles and outputs for the programme as agreed with LEP Board and the Joint Committee.

7. EQUALITY IMPLICATIONS

- 7.1 None at the time of drafting.

8. CONSULTATION

- 8.1 The applicant will undertake consultation on the proposals as part of the statutory planning application process.

- 8.2 Legal and financial services at Dudley MBC were consulted as part of the development of this report.

Back Ground papers

Initial Proposal – Bourne Street, Coseley Site Investigation

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