

## Financial Health Indicators – Qtr 1 2016/17

<b>Treasury Management</b>	<b>2015/16 Actual</b>	<b>2016/17 Target</b>	<b>2016/17 Actual</b>
Average Interest Rate (Borrowing)			
- Excluding OLA	4.43%	4.61%	4.51%
- Including OLA	4.54%	4.72%	4.64%
Gearing Effect on Capital Financing Estimates	3.5%	5.0%	5.3%
Net Borrowing Costs / Council Tax Requirement and NNDR contribution	10.67%	13.5%	10.7%
Capital Financing Requirement (£m)	328.018	343.728	322.971
Authorised limit for external Debt (£m)	357.585	360.695	360.695
Investment Rate Average	1.29%	1.1%	1.21%

<b>Balance Sheet Ratios</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16 (pre-audit)</b>
Current Assets : Current Liabilities	2.70	2.75	2.44	1.77
Useable Reserves : General Revenue Expenditure	0.58	0.53	0.66	0.57
Long Term Borrowing : Tax Revenue (Using both council tax and NNDR for tax revenue)	1.13	1.71	1.69	1.45
Long Term Assets : Long Term Borrowing	1.84	1.98	2.10	2.28
Total School Reserves : Dedicated School Grant	0.08	0.09	0.09	0.07

<b>Revenues Performance</b> % collected for financial year	<b>2014/15 Actual Collected in total @ 30.06.16</b>	<b>2015/16 Actual Collected in total @ 30.06.16</b>	<b>2016/17</b>	
			<b>Profiled 2016/17</b>	<b>Actual 2016/17</b>
Council tax %	97.80%	95.40%	26.50%	26.80%
Total Council Tax collected (£m)	97,066,406	103,271,809	30,200,000	30,525,282
National Non Domestic Rate %	98.40%	97.90%	31.50%	31.30%
Total NNDR collected (£m)	67,496,633	69,468,570	23,000,000	22,895,202

<b>Debtors and Creditors Performance</b>	<b>2015/16 Actual</b>	<b>2016/17</b>	
		<b>Profiled Qtr</b>	<b>Actual Qtr</b>
Sundry Debtors Collection – Average number of days to collect debt	21 days	30 days	28 days
Average number of days to process creditor payments*	14 days	14 days	14 days

<b>Management of Resources</b>	<b>2016/17</b>		
<b>Service Analysis</b>	<b>Target</b>	<b>Actual</b>	<b>Variance</b>
Children's Services	44,878,782	46,107,391	1,228,609
Economy and Environment	36,083,184	35,800,631	(282,553)
Adult Social Care	62,644,413	64,123,860	1,479,447
Change and Governance	28,018,412	29,344,838	1,326,426
Council Wide	38,858,033	38,981,229	123,196
RSG/NNDR	(109,491,931)	(109,491,931)	0
<b>Total</b>	<b>100,990,893</b>	<b>104,866,018</b>	<b>3,875,125</b>
General Reserves	<b>Minimum £6.2m Maximum £12.4m</b>	<b>N/A</b>	<b>N/A</b>
Council Funded Capital Expenditure	16,959,050	16,959,050	0
Grant Funded Capital Expenditure	74,635,915	71,589,825	(3,046,090)
Prudential Expenditure	2,759,559	2,759,559	0
<b>Total Capital Expenditure</b>			
Capital Receipts	2,770,000	3,177,100	407,100

<b>Management of Resources</b>	<b>Actual 2015/16 Pre-audit</b>		
<b>Service Analysis</b>	<b>Target</b>	<b>Actual</b>	<b>Variance</b>
Children's Services	53,698,003	53,742,526	44,523
Economy and Environment	55,355,991	54,051,088	(1,304,903)
Adult Social Care	58,673,335	60,405,244	1,731,909
Change and Governance	19,551,989	19,772,647	220,658
Council Wide	29,912,582	28,519,505	(1,393,077)
RSG/NNDR	(123,488,933)	(123,488,933)	0
<b>Total</b>	<b>93,702,967</b>	<b>93,022,077</b>	<b>(700,890)</b>
General Reserves	<b>Minimum £6.3m Maximum £12.5m</b>	<b>£14.131m</b>	<b>N/A</b>
Council Funded Capital Expenditure	17,551,343	10,378,157	(7,173,186)
Grant Funded Capital Expenditure	67,015,433	56,620,208	(10,395,225)
Prudential Expenditure	19,162,959	18,811,350	(351,609)
<b>Total Capital Expenditure</b>	<b>103,729,735</b>	<b>85,809,715</b>	<b>(17,920,020)</b>
Capital Receipts	1,475,000	197,727	1,277,273

## What this tells us

<b>Treasury Management</b>	
Average Interest Rate (Borrowing)	The average interest rate we are paying on the money we have borrowed compared to our target.
Gearing Effect on Capital Financing Estimates	Shows how a 1% increase in interest rates would affect the total interest cost to the council.
Net Borrowing Costs / Tax Requirement	Borrowing not financed by a grant from government, as a proportion of our Net Revenue Expenditure
Capital Financing Requirement (£m)	How much money we currently borrow to finance our capital programme.
Authorised limit for external Debt (£m)	The maximum amount of debt we should have at any one time
Investment Rate Average	The average interest rate we are receiving on the money we have invested.

<b>Balance Sheet Ratios</b>	
Current Assets : Current Liabilities	Our ability to meet our liabilities
Useable Reserves : General Revenue Expenditure	If our reserves are adequate to meet potential future variations.
Long Term Borrowing : Tax Revenue  Using only council tax for tax revenue Using both council tax and NNDR for tax revenue	The effect of long term borrowing on our budget.
Long Term Borrowing : Long Term Assets	This allows us to understand the relationship between the money we borrow and the assets we have as they both change over time.
Total School Reserves : Dedicated School Grant	If schools reserves are at an appropriate level.

<b>Revenues Performance</b>	
<b>% Collected for Financial Year</b>	As a percentage the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that its related to, but this won't be included in this figure
Council Tax (%)	
National Non Domestic Rate (%)	As a percentage the amount of Business rates we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it related to.
Total Council Tax Collected (£m)	This tells us the amount of council tax we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it relates to, but this won't be included in this figure.
Total NNDR Collected (£m)	This tells us the amount of Business Rates we collected during the financial year that runs from 1 April – 31 March. We collect council tax after the year that it relates to, but this won't be included in this figure.
Sundry Debtors Collection Average number of days to collect debt	How long on average it takes us to collect money owed to us.
Average number of days to process creditors payments	How long on average it takes to pay our bills.

<b>Management of Resources</b>	
<b>Service Analysis</b>	
Children's Services Economy and Environment Adult Social Care Change and Governance Council Wide	Shows our forecast for how much we will spend on these services compared to what we planned and compared to how much we spent in the previous year.
General Reserves	Our forecast year end position on reserves against our opening balance.
Contingency	How much we have set aside and for unplanned expenditure, and how much we have left to spend.
Capital Expenditure	Forecast of our spend on capital programmes against our target
Capital Receipts	Forecast of how much money we expect to receive from selling some of our assets, against our target.